

MERSIN INTERNATIONAL PORT MANAGEMENT INC.

Press Release

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MIP Announced Its Invesments at Türkiye Maritime Transport Summit

Mersin International Port Management Inc. (MIP) General Manager Johan Van Daele gave information about the investments that will add value to the country's economy at the Hürriyet Maritime Transport Summit. At the summit held at Divan Hotel Mersin on Tuesday, May 17, Van Daele said that MIP will invest over 400 million dollars for the Capacity Increase Project and the Gate Project, which will solve the traffic problem of the city.

Hürriyet Maritime Transport Summit, organized in cooperation with Hürriyet newspaper, MIP, Turkish Port Operators Association (TÜRLİM), Mersin Chamber of Commerce and Industry (MTSO), Akdeniz Municipality and Mersin Chamber of Shipping (MDTO), Derya Group and Çağ University, was held on Tuesday, May 17, at Divan Hotel Mersin, where the business world and It was held with the participation of leading representatives of the maritime industry.

MIP General Manager Johan Van Daele, who was among the speakers of the summit, emphasized in his speech that they believe that Turkey maintains its potential in all periods and conditions with the advantage of its geographical and geopolitical location, and that its growth in maritime transportation, as in many sectors, will last for many years.

Van Daele: "We are here as Mersin International Port to 'grow together' so that the region we operate in and Turkey reach the place they deserve. Contributing to the economic development of Mersin and Turkey is among our priorities. "When we consider both our own targets and the growth figures of our region, we see the necessity of new investments to meet this hinterland growth and provide the necessary service."

"We will provide employment opportunities for 500 people directly and 5 thousand people indirectly."

Providing information about the Capacity Increase project, Johan Van Daele said: "We have fulfilled all our obligations and are ready for the Capacity Increase Project with a budget of 375 million dollars, which is of great importance in the economic development of Mersin and Turkey. With the project, we will increase the current capacity of the port by 1 million TEU and provide employment opportunities for 500 people directly and 5 thousand people indirectly.



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We will be able to serve two mega ships at the same time and optimize the waiting times of the ships. Thus, the number of direct flights will increase, Mersin Port's strategic position opening to the Eastern Mediterranean will be strengthened with shorter transit times and competitive freight rates, and we will be in a position to compete as a global player in the connecting container trade with the terminals of other countries in the Mediterranean basin. "As Mersin Port will be transferred to TCDD at the end of the concession agreement, the investment will continue to exist as a permanent, strong and sustainable value of Mersin."

"We will give Mersin traffic a sigh of relief with the Gate Project"

Johan Van Daele said that they do not keep the development of the port separate from the development of Mersin and that they are always ready to support the solution of the problems experienced by Mersin: "The traffic problem that occurs especially at the entrance of Mersin as a result of increasing population, trade and urbanization is one of these problems. With the Doors Project with a budget of 27 million dollars, we will enable the trucks coming to the port to enter and exit the port directly from the highway. Thus, trucks will be able to enter the port directly without entering city traffic.

By rearranging the port entrance and exit gates; We will create a modern port gate with 6 entrances and 6 exits. We will provide relief to Mersin traffic with all automation works and auxiliary facilities, including 2 connection points on the D 400 highway, 3 stream crossings, an overpass, a 6-lane bridge, and 10 entrance gates. Vehicles carrying containers and general cargo will be able to enter the port directly by passing under the railway overpass in 3 lanes, with a new connection to be opened from 132nd Street. "Truck/vehicle waiting times inside and outside the port will decrease," he said.

Johan Van Daele continued: "As MIP, we are aware of our responsibilities towards our region, our country and our planet. We analyze the needs of our stakeholders and the environment in order to leave a livable world to future generations, and we are committed to optimizing all our activities for sustainable development.

"We carry out many studies under the environmental, social and management headings under the umbrella of sustainability, and we strive to fulfill our responsibilities towards the nature we live in, society and our children, and we will continue to do so."

About Mersin International Port Inc.

Mersin International Port Management INC. (MIP), which was established as a partnership between Akfen Holding and PSA International, took over T.C.D.D. Mersin Port Management for a period of 36 years on May 11, 2007. In 2017, Australia's IFM Investors joined Mersin International Port's other shareholding parties.



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Mersin International Port (MIP) is connected via railways and highways with Turkey's industrialized cities such as Ankara, Gaziantep, Kayseri, Kahramanmaraş and Konya, and with bordering countries such as Syria, Iraq and CIS countries. It is one of the main container ports in the Mediterranean Region with its transit and hinterland connections with the Middle East and the Black Sea. Based on the total amount of cargo handled annually and the site at its disposal, MIP is Turkey's largest port.

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